

Message Text

UNCLASSIFIED

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ACTION EB-07

INFO OCT-01 EA-09 ISO-00 AGRE-00 CIAE-00 COME-00
INR-07 LAB-04 NSAE-00 EPG-02 SP-02 STR-04 TRSE-00
FRB-01 OMB-01 L-03 /041 W
-----280521Z 080171 /20

R 270632Z MAY 77

FM AMEMBASSY SEOUL
TO SECSTATE WASHDC 4185
INFO AMEMBASSY TAIPEI
AMCONSUL HONG KONG

UNCLAS SEOUL 4469

E.O. 11652: N/A

TAGS: ETRD, HK, KS, TW

SUBJ: DECLINE IN HONG KONG'S TEXTILE EXPORTS

REF: HONG KONG 5764

(1) KOREA'S WORLDWIDE EXPORTS OF TEXTILES INCREASED IN VALUE 52 PCT IN 1976 OVER 1975. EXPORTS OF CLOTHING INCREASED IN VALUE 60 PCT FOR THE SAME PERIOD. EXPORTS TO THE U.S., IN TEXTILES AND CLOTHING FOR 1976 OVER 1975, SHOWED AN INCREASE IN VALUE OF 61 AND 65 PCT RESPECTIVELY. FOR THE FIRST THIRTE MONTHS OF 1977, COMPARED TO THE SAME PERIOD IN 1976, TOTAL TEXTILE EXPORTS INCREASED IN VALUE 29.9 PCT AND TOTAL CLOTHING EXPORTS INCREASED IN VALUE 24.9 PCT. EXPORTS OF TEXTILES TO USA FOR FIRST THREE MONTHS OF 1977 INCREASED IN VALUE 35.6 PCT AND CLOTHING EXPORTS TO USA FOR SAME PERIOD INCREASED IN VALUE 27.1 PCT. THESE STATISTICS EXCLUDE LEATHER AND FUR WEARING APPAREL.

(2) KOREAN NAEWAE BUSINESS JOURNAL REPORTED, MAY21, 1977, THAT HONGKONG'S TEXTILE EXPORTS TO EUROPE AND THE U.S. WERE RAPIDLY DECLINING. THE ARTICLE NOTED THAT FABRIC EXPORTS DECREASED 14 PCT AND CLOTHING EXPORTS UNCLASSIFIED

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DECREASED 9 PCT DURING FIRST QUARTER 1977. THE ARTICLE STATED THAT 2 FACTORIES HAVE CLOSED AND AN ADDITIONAL 10 (OF 32) SPINNING FACTORIES HAD REDUCED PRODUCTION. FOUR REASONS, ATTRIBUTED TO THE HONG KONG TEXTILE INDUSTRY ASSOCIATION AND RELATED ORGANIZATIONS, WERE GIVEN FOR THE DECLINE. THEY ARE FAILURE TO MEET ROK AND ROC COMPETITION, REDUCED PURCHASE

ORDERS FROM USA AND EUROPE, LABOR SHORTAGE AND INCREASING

LAND COSTS IN HONG KONG.

(3) USDOC STATISTICS FOR U.S. GENERAL IMPORTS OF COTTON,
WOOL AND MAN-MADE MANUFACTURES SHOW 440.3 MILLION SQUARE
YARDS FOR 1975 AND 609.9 MILLION SQUARE YARDS FOR 1976.
THESE FIGURES APPEAR TO SUBSTANTIATE THE RECENT TREND
OF KOREAN TEXTILE EXPORTS INCREASING AT A HIGH RATE.
SNEIDER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TEXTILES, EXPORTS, DATA, CLOTHING
Control Number: n/a
Copy: SINGLE
Sent Date: 27-May-1977 12:00:00 am
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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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From: SEOUL
Handling Restrictions: n/a
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 77 HONG KONG 5764
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 22-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2629176
Secure: OPEN
Status: NATIVE
Subject: DECLINE IN HONG KONG'S TEXTILE EXPORTS
TAGS: ETRD, HK, KS, TW, US
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/1b6e179a-c288-dd11-92da-001cc4696bcc
Review Markings:
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